



DORSEY & COMPANY INCORPORATED
511 Gravier Street ■ New Orleans, LA 70130 ■ (504) 524-5431

Trade Date 10/29/2001
Settlement Date 11/1/2001

New Issue

\$1,225,155,000

Louisiana Tobacco Settlement Financing Corporation TOBACCO SETTLEMENT ASSET-BACKED BONDS

\$292,575,000

Series 2001A (Taxable)

Expected Ratings: Aa3/A/A+ (Moody's/S&P/Fitch)

\$292,575,000 ----% Term Bonds due May 15, 2024; Price ----%

Projected Final Turbo Redemption Date: May 15, 2009

Projected Average Life: 4.6 years

\$932,580,000

Series 2001B (Tax-Exempt)

Expected Ratings: A1/A/A+ (Moody's/S&P/Fitch)

\$351,560,000 ----% Term Bonds due May 15, 2031; Price ----%

Projected Final Turbo Redemption Date: May 15, 2014

Projected Average Life: 10.5 years

\$581,020,000 ----% Term Bonds due May 15, 2038; Price ----%

Projected Final Turbo Redemption Date: May 15, 2020

Projected Average Life: 15.6 years

EXPECTED PRICING DATE *WEDNESDAY*** OCTOBER 31, 2001**

information herein is preliminary, and subject to the terms of the official statement.

Municipal Offerings

We offer subject to prior sale. Prices subject to change.

Amount	Description	Moody's / S&P		Maturity		
		Rating	Coupon	Call Feature	Price	Yield
500M	New Orleans LA Fin Auth Ser B-2 SFMR GNMA/FNMA B.E.	Aaa/	5.38%	6/1/1934 FC 12/1/10 @ 100	101.938	5.25% YTM 5.11% YTC
675M	Louisiana St Offshore Term Auth Loop Proj. B.E.	A3/A	6.25%	9/1/2004 Non-Callable	109.472	2.75% YTM
100M	Plaquemines LA Port Hbr & Term Dist I Electro-Coal B.E.	A3/A-	5.00%	9/1/2007 FC 9/1/05 @ 101	103.833	4.25% YTM 4.12% YTC
750M	LPFA Dept of Public Safety FSA Ins. B.E.	Aaa/AAA	5.00%	8/1/2009 Non-Callable	109.743	3.55% YTM
200M	East Baton Rouge Par LA Rev Georgia Pac Corp. B.E.	Baa3/	5.35%	9/1/2011 FC 3/1/08 @ 102	102.354	5.04% YTM 5.00% YTC
15M	Tacoma Wash Pub Util Rev Light & Pwr Bearer *Escrowed To Maturity*	AAA/AAA	3.00%	1/1/2013 FC 11/26/01 @ 100	91.061	4.00% YTM
485M	Orleans Par LA PW Sch Dist G.O. AMBAC Ins. OID B.E.	Aaa/	5.30%	9/1/2013 FC 3/1/07 @ 100	106.925	4.52% YTM 3.85% YTC
100M	Miss Bus Fin Corp. Hlth Fac. Rev Rush Medical Fndtn. B.E.	Baa3/BBB-	5.38%	7/1/2015 FC 7/1/08 @102 PC '10	96.475	5.75% YTM
250M	New Orleans LA Audubon Comm Rfdg. Aquarium Ser-A Gen Oblig. FSA B.E.	Aaa/AAA	4.70%	10/1/2017 FC 10/1/11 @ 102 PC '13	101.364	4.57% YTM 4.55% YTC
15M	Louisiana St Health Ed Auth Rev Lambeth House B.E.	Not Rated	6.15%	1/1/2018 FC 1/1/08 @ 102	96.518	6.50% YTM
B/B	Bearer Bond When Available	P/R	Pre-Refunded	Yield to Maturity		YTM
Reg.	Registered Form	FC	First Call Date	Yield to Call		YTC
BE	Book Entry Only	PC	Par Call Date	Yield to Put		YTP
WI	When Issued	OID	Original Issue Discount	Yield to Sinking Fund		YTS



DORSEY & COMPANY INCORPORATED

511 Gravier Street ■ New Orleans, LA 70130 ■ (504) 524-5431

Trade Date 10/29/2001
Settlement Date 11/1/2001

Amount	Description	Moody's / S&P		Maturity		
		Rating	Coupon	Call Feature	Price	Yield
25M	Orleans Par LA Sch Brd G.O. FGIC Ins. OID Reg.	Aaa/AAA	5.38%	9/1/2018 FC 9/1/05 @ 100	104.836	4.95% YTM 4.00% YTC
200M	LPFA Touro Infimary Proj Rev OID B.E.	Baa1/BBB+	5.50%	8/15/2019 FC 8/15/09 @ 101	101.698	5.35% YTM 5.26% YTC
200M	LPFA Dept of Public Safety FSA Ins. B.E.	Aaa/AAA	5.000	8/1/2021 FC 8/1/11 @ 100	101.925	4.85% YTM 4.75% YTC

Taxable Bonds

25M	Eastman Chemical Notes	Baa2/BBB+	6.375	1/15/2004 Non-Callable	101.266	5.75% YTM
20M	Norsk Hydro Notes	A2/A	6.700	1/15/2018 Make Whole Call	97.105	7.00% YTM
8M	Banker's Trust FDIC Insured Monthly Pay	A1/AA-	6.000	10/1/2018 CC 10/1/02 @ 100	97.380	6.25% YTM

Stocks of Interest

500Shrs Community Service Comm.

\$17.05

Exchange Traded Funds (ETF's)

The American Stock Exchange presently lists ETFs on a number of broad-based indexes – each designed to provide a single value for the aggregate performance of a number of companies representing a broad group of industry and market sectors. Through ETFs, you can buy or sell all of the stocks of a broad-market or benchmark index in a single transaction.

Underlying Index	Symbol	Recent Price
Dow Jones Index	DIA	\$94.82
S & P 500	SPY	\$110.30
Nasdaq -100	QQQ	\$36.80
S & P 400 Mid Cap	MDY	\$85.27
S & P 600 Small Cap	IJR	\$102.30
S & P 350 Europe	IEV	\$56.76
Biotech HOLDERS Trust	BBH	\$129.46
Semiconductor HOLDERS Trust	SMH	\$39.10
AMEX Financial Select	XLF	\$25.30

Just to list a few of the different ETF's available. Talk to your Dorsey Professional to learn how you can use exchange traded funds in your investment program.

B/B	Bearer Bond When Available	P/R	Pre-Refunded	Yield to Maturity	YTM
Reg.	Registered Form	FC	First Call Date	Yield to Call	YTC
BE	Book Entry Only	PC	Par Call Date	Yield to Put	YTP
WI	When Issued	OID	Original Issue Discount	Yield to Sinking Fund	YTS